# **SERVICE AGREEMENT**

**Date:** January 1, 2025

**Between:**

**1. ABC Invoicing Solutions, Inc.**Address: 123 Financial Way, Suite 100, Metropolis, NY 10001  
Contact: (555) 123-4567  
Represented by: John Doe, CEO  
(hereinafter referred to as the **"Provider"**)

**And**

**2. JKL Enterprises, LLC**Address: 789 Commerce Street, Industrial Park, Metropolis, NY 10002  
Contact: (555) 987-6543  
Represented by: Jane Smith, COO  
(hereinafter referred to as the **"Client"**)

## **1. Purpose of the Agreement**

The Provider agrees to supply, and the Client agrees to purchase, invoicing services and additional features as specified herein.

## **2. Services Provided**

### **2.1 Base Subscription Service**

* Monthly invoicing software subscription.

### **2.2 Additional Services**

* **Automated Payment Reminders**: Sends automatic reminders to clients regarding outstanding invoices.
* **Advanced Analytics**: Provides detailed reports and analytics on invoicing and payment patterns.

## **3. Pricing and Payment Terms**

### **3.1 Pricing Structure**

* **Base Subscription Rate**: $1,000 per month.
* **Automated Payment Reminders Multiplier**: 20% of the base rate.
* **Advanced Analytics Multiplier**: 30% of the base rate.

### **3.2 Billing Term**

"**Billing rates shall be determined using a blended rate multiplicative model, wherein the base subscription rate is multiplied by applicable service multipliers to calculate the total charge per billing unit.**"

### **3.3 Payment Terms**

* Invoices will be issued on the first day of each month.
* Payment is due within 15 days of the invoice date.
* Payments shall be made via electronic funds transfer to the account specified on the invoice.

## **4. Term and Termination**

### **4.1 Term**

* This Agreement commences on January 1, 2025, and continues on a month-to-month basis until terminated by either party.

### **4.2 Termination**

* Either party may terminate this Agreement with 30 days' written notice.
* Upon termination, the Client shall pay for all services rendered up to the termination date.

## **5. Obligations of the Provider**

* To supply the services outlined in Section 2 in a professional and timely manner.
* To provide technical support during normal business hours.

## **6. Obligations of the Client**

* To make timely payments as per the terms outlined in Section 3.
* To provide necessary information and access to enable the Provider to deliver the services.

## **7. Confidentiality**

* Both parties agree to keep confidential any proprietary information received from the other party during the term of this Agreement.

## **8. Limitation of Liability**

* The Provider's liability for any claim arising under this Agreement is limited to the amount paid by the Client in the preceding three months.

## **9. Governing Law**

* This Agreement shall be governed by and construed in accordance with the laws of the State of New York.

## **10. Entire Agreement**

* This Agreement constitutes the entire understanding between the parties and supersedes all prior agreements.

## **11. Amendments**

* Any amendments to this Agreement must be made in writing and signed by both parties.

**IN WITNESS WHEREOF**, the parties have executed this Agreement as of the date first written above.

**Provider:**ABC Invoicing Solutions, Inc.

Address: 123 Financial Way, Suite 100  
Metropolis, NY 10001  
Contact: John Doe, CEO  
Phone: (555) 123-4567  
Email: billing@abcinvoicing.com

John Doe, CEO

**Client:**JKL Enterprises, LLC

Address: 789 Commerce Street  
Industrial Park, Metropolis, NY 10002  
Contact: Jane Smith, COO  
Phone: (555) 987-6543  
Email: jane.smith@jklenterprises.com

Jane Smith, COO